

# Memberlink

SPRING 2019

Your Quarterly Guide To Connecting You



**Coming May 1<sup>st</sup> for WCCU Members!**

## Build Your Savings for a Chance to WIN up to \$5,000!

### A New Account to Help You Save

Wisconsin credit unions, like WCCU, supported recent legislation to bring Saver's Sweepstakes to our state and our members. This new account encourages you to build up a savings account and offers an incentive through cash prize drawings. It's our way of rewarding you for making deposits. Our mission, as a credit union, is to help improve the financial health of our members.

Saver's Sweepstakes is a program that automatically enters participants into a drawing for cash prizes. Each month, when your account balance is increased by \$25, you will receive an entry for the drawing. The maximum number of entries that you can earn is 6 per month (\$150 in deposits).

There are restrictions associated with this account. After your Saver's Sweepstakes Account is opened, withdrawals are only permitted every 12 months – during the anniversary month that the account was opened. (Ex. If you open a Saver's account in May of 2019, you can take money out in May of 2020, May of 2021, etc).

Similar to a Christmas Club Account or a Certificate, this account is not intended for people to put the money in and take it out like a regular savings account. It is intended to help people put money into an account to build the balance while promoting the habit of saving. If you decide to withdrawal the money early, there is a \$10 fee for the first and second withdrawal. Officials will close the account if members take a 3rd withdrawal.

Beginning on May 1<sup>st</sup>, for every \$25 you save per month in your Saver's Sweepstakes Account\*, you will earn entries into monthly, quarterly and annual cash prize drawings. All of the money you deposit into the account, plus interest, is yours!

In addition to your opportunity to win the official prizes, Saver's Sweepstakes will be conducting a separate drawing for just WCCU members. See chart on the back page of this newsletter to see all prizes for 2019.

*\*See WCCU for complete terms, conditions and official rules. Early withdrawal limits may apply.*

**Saving money can help you win money!**

**See back page for prize breakdowns.**





**Brandi Walton,**  
*Investment Professional*

## Reviewing Your Estate Plan

An estate plan is a map that explains how you want your personal and financial affairs to be handled in the event of your incapacity or death. Due to its importance and because circumstances change over time, you should periodically review your estate plan and update it as needed.

### *When should you review your estate plan?*

Reviewing your estate plan will alert you to any changes that need to be addressed. For example, you may need to make changes to your plan to ensure it meets all of your goals, or when an executor, trustee, or guardian can no longer serve in that capacity. Although there's no hard-and-fast rule about when you should review your estate plan, you'll probably want to do a quick review each year, because changes in the economy and in the tax code often occur on a yearly basis. Every five years, do a more thorough review.

You should also review your estate plan immediately after a major life event or change in your circumstances. Events that should trigger a review include:

- There has been a change in your marital status (many states have laws that revoke part or all of your will if you marry or get divorced) or that of your children or grandchildren.
- There has been an addition to your family through birth, adoption, or marriage (stepchildren).
- Your spouse or a family member has died, has become ill, or is incapacitated.
- Your spouse, your parents, or another family member has become dependent on you.
- There has been a substantial change in the value of your assets or in your plans for their use.
- You have received a sizable inheritance or gift.
- Your income level or requirements have changed.
- You are retiring.
- You have made (or are considering making) a change to any part of your estate plan.

### *Some things to review*

Here are some things to consider while doing a periodic review of your estate plan:

- Who are your family members and friends? What is your relationship with them? What are their circumstances in life? Do any have special needs?
- Do you have a valid will? Does it reflect your current goals and objectives about who receives



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## *Upcoming Estate Planning & Asset Protection Seminars*

*Wednesdays at 10:00 AM and 4:30 PM*

**April 10<sup>th</sup> WCCU Baraboo**

**April 24<sup>th</sup> WCCU Westby**

**May 1<sup>st</sup> WCCU Richland Center**

All programs listed will run approximately one hour.

Make your reservation: Call any WCCU location and ask for extension 1109 or email [brandiwalton@wccuinvestmentconsultants.com](mailto:brandiwalton@wccuinvestmentconsultants.com)

what after you die? Is your choice of an executor or a guardian for your minor children still appropriate?

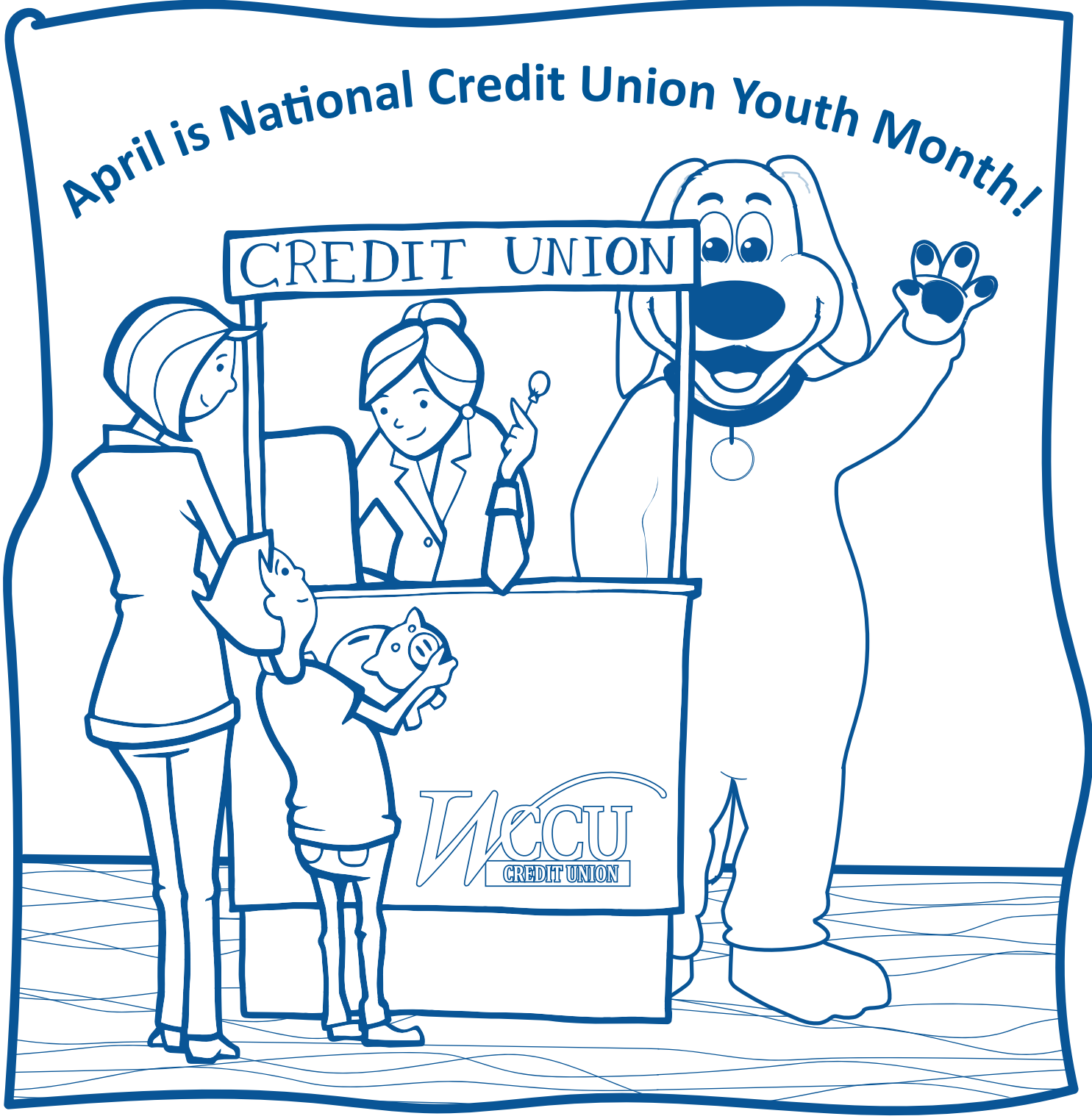
- In the event you become incapacitated, do you have a living will, durable power of attorney for health care, or Do Not Resuscitate order to manage medical decisions?
- In the event you become incapacitated, do you have a living trust or durable power of attorney to manage your property?
- What property do you own and how is it titled (e.g., outright or jointly with right of survivorship)? Property owned jointly with right of survivorship passes automatically to the surviving owner(s) at your death.
- Have you reviewed your beneficiary designations for your retirement plans and life insurance policies? These types of property pass automatically to the designated beneficiaries at your death.
- Do you have any trusts, living or testamentary? Property held in trust passes to beneficiaries according to the terms of the trust. There are up-front costs and often ongoing expenses associated with the creation and maintenance of trusts.
- Do you plan to make any lifetime gifts to family members or friends?
- Do you have any plans for charitable gifts or bequests?
- If you own or co-own a business, have provisions been made to transfer your business interest? Is there a buy-sell agreement with adequate funding? Would lifetime gifts be appropriate?
- Do you own sufficient life insurance to meet your needs at death? Have those needs been evaluated?
- Have you considered the impact of gift, estate, generation-skipping, and income taxes, both federal and state?

This is just a brief overview of some ideas for a periodic review of your estate plan. Each person's situation is unique. An estate planning attorney may be able to assist you with this process.

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April is National Credit Union Youth Month!



**10 LUCKY WINNERS!**

*Color and return this finished page to any WCCU location to be entered to win a random drawing for \$10! Entry must be post marked or returned by 4/30/2019.*

Name: \_\_\_\_\_

Town: \_\_\_\_\_ Age: \_\_\_\_\_

(Please write Parent/Guardian Name and Phone Number on back of this sheet.)



## Overdraft Privilege

At times, unanticipated expenses or unforeseen problems can leave you with too little cash in your checking account. Having a check returned due to insufficient funds can be a costly, inconvenient and potentially embarrassing experience.

At WCCU we do not encourage overdrafts. As always, we encourage you to manage your finances responsibly. However, we want to save you from the additional merchant fees and possible damage to your credit history that might result if a check is returned. That is why we provide a discretionary service called “Overdraft Privilege” to eligible accounts in good standing. (For example, we typically do not pay overdrafts if your account has not been positive within the last 35 days, you are not making regular deposits, or you have a past due loan, garnishment, or levy).

With Overdraft Privilege, transactions may be approved, up to the Overdraft Privilege limit when there are insufficient funds in your account. A \$20 fee will be charged for each item presented against insufficient funds and will reduce the amount of Overdraft Privilege that is available to you. Please be aware that Overdraft Privilege is intended for inadvertent or occasional use, such as a balance miscalculation. You are encouraged to use other overdraft protection services WCCU offers such as an automatic transfer from a savings account as your first line of defense against overdrafts.

Overdraft Privilege is automatically provided to eligible accounts and there is no charge unless you use the service. If you do not overdraw your account, you will never be charged an Overdraft or Return Item fee. If you prefer not to have Overdraft Privilege on your account, please contact any of our WCCU offices and we will remove it.

### **VERY IMPORTANT:**

*The above protection will cover only checks that you write and ACH items. If you wish to extend your Overdraft Privilege to cover ATM and everyday debit card transactions, the regulation requires that you give WCCU your consent by “Opting In”. To do this, simply contact any of our WCCU Offices and let us know that you want this protection for your ATM and everyday debit card transactions. If you have already given WCCU your consent to opt in there is no need to opt in again. Although you do not ever expect to use it, it will give you peace of mind knowing the Overdraft Privilege is there if you need it. And if you don’t, there’s never a charge.*

*\*Subject to WCCU discretion. An Overdraft charge of \$20 per item will be imposed for overdrafts created by checks, in person withdrawals, ACH, Point-of-Sale, ATM withdrawals or by other electronic means. There is a cap of \$100 per day on the total fees we can charge you for overdrawing your account. Payment of your overdraft is discretionary and we reserve the right not to pay. For example, we typically do not pay if your account is not in good standing, you are not making regular deposits, or you have too many overdrafts. Overdraft Privilege balances must be paid within 35 days. WCCU has the right to require payment to bring the account current immediately after an overdraft.*

## A Winter to Remember Making the Right Decision

To close our offices due to extreme weather conditions was a difficult decision. While I did not want to cause an inconvenience to our members, it was important to keep them and our staff out of harm's way.

For me, wrestling with the decision to close or alter our business hours kept me awake at night. I would watch for weather alerts and check "511" for Wisconsin Road Conditions. I monitored the watches and warnings for Southwestern Wisconsin as they scrolled across the bottom of the TV. I would listen to radio for school closings and event cancellations. I would also look at other business websites to see what "everyone else" was doing. I waited patiently for updated forecasts, knowing that sometimes what is forecasted may not happen. Then, as early morning approached, I would consult with members of our management team that were monitoring the weather in their locations.

In the end, I knew that regardless of what everybody else was doing, at WCCU, we needed to make the decision that was in the in the best interest of our staff and our members. Safety is the first priority when deciding whether to cancel or delay.



I take this opportunity to apologize for any inconvenience and thank you for your understanding. Time to think spring!

Sincerely



Kevin Hauser  
President

### Depositing a check just got easier!

Based on member feedback, we've simplified the process to deposit a check through our WCCU Mobile App. (The free app is available in the Google Play or App Store by searching "WCCU Credit Union" and looking for our logo.)



- Endorse the back of your check with your signature. (No extra text is needed.)
- Once you have logged into your Online Banking account through the app, look for the "Deposit Check" feature.
- Select the account for deposit and verify the check amount.
- When you are ready to take the picture, hold your device steady over the check. The app will snap the photo for you automatically!

Starting on April 1<sup>st</sup>, we have added an additional cutoff time to credit your funds sooner. On normal business days, checks deposited by 9:30am will be available by 10:30am and deposits made by 3:00pm will be credited by 5:00pm. Any deposit made on a weekend or after 3:00pm on a weekday will be credited on the next normal business day at 10:30am.

You will receive an email to confirm your check was submitted. If your check is rejected, an additional email will be sent to notify you. We recommend holding on to the check for 60 days. After that, we encourage you to shred the check.



Above: Members listen during the 79<sup>th</sup> Annual Meeting in February 2019.

## Board of Directors Selection Process

On several occasions, we have been asked about the election process and who serves on the WCCU Board of Directors.

**Q:** How are members are selected to appear on our ballot?

**A:** In the fall of each year, your board of directors appoints a nominating committee. They take care to select representatives from various communities. This give them the opportunity to generate a list that has a broad cross-section of members willing to run and able to commit to serve as a director. After the nominees commit to being a candidate, the names are posted in all WCCU Offices. Any members that would like to have their name added to the ballot can do so by completing the petition procedure. Please note that while we seek representation from many communities, there are some members who decline the nomination. If you or someone you know is interested in running for a position please contact WCCU President Kevin Hauser for more details.

**Q:** How can I vote for someone I do not know?

**A:** With over 34,000 members, it is difficult for everyone to know all of the candidates on the ballot. Therefore, a quick bio is provided for each candidate. It is designed to demonstrate their ability and commitment to serve as volunteers in their local communities. We have found that directors who are in touch with their local communities provide great guidance and are a valuable asset to our credit union. Therefore, the short biographies that are provided are to help members select their directors based on their work history, education, experiences and commitment to serve others.

### 2019 Election Results

CU Ballot conducted the 2019 WCCU Board of Director's election and tabulated the results. The certified results were announced at our Annual Meeting on Tuesday, February 26<sup>th</sup>. Incumbents Alan Berg, Bill Marohl, and Monte Torgerson were re-elected and will each serve a three year term. We take this opportunity to thank our candidates for their willingness to serve, and we thank you, our members, for casting your ballots.



## WCCU Heads to Washington

Nearly 70 Wisconsin activists from across the state joined thousands from across the country in Washington D.C. for the CUNA Government Affairs Conference to highlight the credit union difference with the Wisconsin delegation and staff. WCCU's President, Kevin Hauser and Business Lender, Art Shrader attended conference in March and had the opportunity to visit with Wisconsin Rep. Ron Kind.



**Privacy Notice: Federal law requires us to tell you how we collect, share, and protect your personal information. Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at [wccucreditunion.coop](http://wccucreditunion.coop) or we will mail you a free copy upon request if you call us at 608.634.3118.**

# WCCU Shred Events on Apr. 13<sup>th</sup>

**Saturday, April 13<sup>th</sup>  
8:30am – 11:30am**

### 3 Locations

- WCCU VIROQUA
- WCCU RICHLAND CENTER (MAIN OFFICE)
- WCCU REEDSBURG



- ✓ Bring your personal documents for free shredding!
- ✓ Limit 3 large boxes FREE per person.
- ✓ All types of paper are fine. Staples and paper clips can be shredded! Items with butterfly clips need to be removed.

## \$82,500 in Saver's Sweepstakes Prizes!

(Cont.) For each \$25 that you grow your monthly balance, you'll earn one entry. The Saver's Sweepstakes official prize pool includes all participating Wisconsin Credit Unions. Additionally, WCCU will have a separate pool of only WCCU members. Multiple winners are drawn each month. Saving money can help you win money in our Saver's Sweepstakes®!

Drawing	Saver's Sweepstakes Winners	Additional WCCU Winners	Total Winners Annually	Total Prizes Awarded Annually
Monthly	(50) \$100	(2) \$25	624 Winners!	\$60,600
Quarterly	(4) \$1,000	(1) \$100	20 Winners!	\$16,400
Annually	(1) \$5,000	(1) \$500	2 Winners!	\$5,500

Member Link is published quarterly for our credit union members. To contact us call: 608-634-3118 or write the editor, Kerri Theige - P.O. Box 70, Westby, WI 54667-0070 or [katheige@wccucreditunion.coop](mailto:katheige@wccucreditunion.coop)

Westby & Viroqua	Coon Valley Cashton	Richland Center East	Richland Center West (Mobil Mart)	Baraboo	Reedsburg and Lake Delton
<b>Lobby</b> Mon.-Friday 8:30am-5pm Saturday 8am-noon	<b>Lobby</b> Mon.-Fri. 8:30am-5pm	<b>Lobby</b> Mon.-Friday 8:30am-5pm Saturday 8am-noon	<b>Lobby</b> Mon.-Friday 7:30am-5:30pm Saturday 7:30am-noon	<b>Lobby</b> Mon.-Friday 8:30am-5pm Saturday 8am-noon	<b>Lobby</b> Mon.-Friday 8:30am-5pm Saturday 8am-noon
<b>Drive-up</b> Mon.-Thurs. 7:30am-5:30pm Friday 7:30am-6pm Saturday 7:30am-noon	<b>Drive-up</b> Mon.-Thurs. 7:30am-5:30pm Friday 7:30am-6pm Saturday 7:30am-noon	<b>Drive-up</b> Mon.-Thurs. 7:30am-5:30pm Friday 7:30am-6pm Saturday 7:30am-noon	<b>Drive-up</b> Mon.-Friday 7:30am-5:30pm Saturday 7:30am-noon	<b>Drive-up</b> Mon.-Friday 7:30am-5:30pm Saturday 7:30am-noon	<b>Drive-up</b> Mon.-Friday 7:30am-5:30pm Saturday 7:30am-noon